



STATE OF SOUTH CAROLINA
Retirement System
Investment Commission

PO Box 11960
Columbia, SC 29211

<http://www.jobs.sc.gov>

INVITES APPLICATIONS FOR THE POSITION OF:
Director of Alternative Investments - 145206

An Equal Opportunity Employer

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OPENING DATE: 05/29/09

CLOSING DATE: 06/29/09 05:00 PM

JOB TITLE: Director of Alternative Investments - 145206

CLASS CODE: UA55

POSITION NUMBER: 0000000

SLOT NUMBER: 0000

STATE SALARY RANGE:

\$100,000.00 - \$170,000.00 Annually

AGENCY HIRING RANGE - MIN:

\$100,000.00

AGENCY HIRING RANGE - MAX:

\$170,000.00

LOCATION: Richland County, South Carolina

JOB TYPE: FTE - Full-Time

NORMAL WORK SCHEDULE: Monday - Friday (8:30 - 5:00)

RESIDENCY REQUIREMENT:

RESIDENCY REQUIREMENT SPECIFICS (IF ANY):

AGENCY SPECIFIC APPLICATION PROCEDURES:

Please apply on-line. Supplemental questions are considered part of your official application. In addition to applying on-line, a cover letter and resume must be mailed to SC Retirement System Investment Commission, c/o Bob Borden, Chief Investment Officer, PO Box 11960, Columbia, SC 29211. Faxes will not be accepted. For further information regarding the position, applicants may contact Heather Muller, Assistant to CIO, Phone (803) 737-6885 or via email hmuller@ic.sc.gov.

JOB RESPONSIBILITIES:

The Retirement System Investment Commission, as a fiduciary, is responsible for investing and managing the State's defined public pension funds, which is in excess of \$20 billion in retirement system assets. This Director of Alternative Investments position, under the general supervision of the Chief Investment Officer and the Deputy Chief Investment Officer, is responsible for managing portfolio risk and the alternative investments reviewed and/or selected by the Commission. The primary focus of this position is oversight, evaluation, and monitoring of investment allocations over a broad range of alternative instruments including equities, derivatives, and hedge funds. This position is responsible for ensuring the creation, implementation and reevaluation of best practice procedures and policies related to alternative investing. This position serves as the primary liaison between alternative portfolio managers, which includes, but is not limited to: on-site manager/fund reviews, participation in conference calls, internal meetings to gain a thorough understanding of the underlying strategies, presentations to the Chief Investment Officer and the Commission regarding manager due diligence and selection, monitoring of investment performance, and risk reporting. This position is also responsible for maintaining proper records and files for transactions and performing research on future investment opportunities.

MINIMUM AND ADDITIONAL REQUIREMENTS:

A bachelor's degree in Economics or Finance from an accredited college or university, five years of investment experience, and considerable knowledge of investment terminology, principles, practices, and procedures are required. Knowledge of operational and financial risk in hedge funds, including those related to the risk modeling and risk management flow process are required. Alternative investment experience and an in-depth knowledge of the private equity and real-estate industries are required.

PREFERRED QUALIFICATIONS:

MBA or MS in Finance, Economics, Math, Statistics, or other related field is preferred. CFA or CAIA Charterholder is preferred, or is required to obtain during employment. This is a high profile and varied role and will suit someone who has a good knowledge of the hedge fund world. Significant leadership and relevant experience including a background in alternative investments is preferred. A thorough understanding of the challenges faced with alternative investing and leveraged trading environments is preferred.

ADDITIONAL COMMENTS:

This agency is a small organization and would be best suited for a multi-talented, self-motivated individual, able to work in a fluid environment and to complete analysis independently yet is a strong team player. The candidate should be self-starter who is able to see that needs to be done and is proactive in accomplishing undefined tasks.

APPLICATIONS MAY BE OBTAINED AND FILED ONLINE AT:

<http://www.jobs.sc.gov>

OR

PO Box 11960
Columbia, SC 29211

Job #08673
DIRECTOR OF ALTERNATIVE INVESTMENTS - 145206
HM

Director of Alternative Investments - 145206 Supplemental Questionnaire

- * 1. Do you have a minimum of three to five years of relevant professional experience in accounting or finance field?

☐ Yes ☐ No

- * 2. Do you have a bachelors degree from an accredited college or university?

☐ Yes ☐ No

* Required Question